# BEARFACTS 1996 – 2006 Oxnard-Thousand Oaks-Ventura (MSA) [37100]

Oxnard-Thousand Oaks-Ventura is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 794,005 ranked 63rd in the nation.

## PER CAPITA PERSONAL INCOME

In 2006 Oxnard-Thousand Oaks-Ventura had a per capita personal income (PCPI) of \$42,746. This PCPI ranked 28th in the United States and was 116 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.7 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Oxnard-Thousand Oaks-Ventura was \$26,953 and ranked 30th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.3 percent.

### TOTAL PERSONAL INCOME

In 2006 Oxnard-Thousand Oaks-Ventura had a total personal income (TPI) of \$33,940,408\*. This TPI ranked 56th in the United States. In 1996 the TPI of Oxnard-Thousand Oaks-Ventura was \$19,142,452\* and ranked 56th in the United States. The 2006 TPI reflected an increase of 5.1 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the nation was 5.4 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oxnard-Thousand Oaks-Ventura. In 2006 net earnings accounted for 72.9 percent of TPI (compared with 71.8 in 1996); dividends, interest, and rent were 16.7 percent (compared with 18.1 in 1996); and personal current transfer receipts were 10.4 percent (compared with 10.0 in 1996). From 2005 to 2006 net earnings increased 3.8 percent; dividends, interest, and rent increased 8.1 percent; and personal current transfer receipts increased 9.2 percent. From 1996 to 2006 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 5.0 percent; and personal current transfer receipts increased on average 6.3 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Oxnard-Thousand Oaks-Ventura increased from \$21,601,978\* in 2005 to \$22,425,815\* in 2006, an increase of 3.8 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$11,289,228\* to the 2006 estimate was 7.1 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.